FINMECCANICA

1Q2013 Results Presentation

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15 May 2013

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FIRST QUARTER IN LINE WITH OUR EXPECTATIONS

- Group results broadly in line with plan, although 1Q is not fully representative of the FY performance
- Strong performance in our core Helicopters and Aeronautics businesses
- Continued benefits from established restructuring programmes
- Impacts from budget cuts in Defence Electronics & Security were as expected
- FY guidance reaffirmed

GROUP PERFORMANCE

€ Mln	1Q ACTUAL 2013	1Q ACTUAL 2012*	Total Change	FY ACTUAL 2012*
New Orders	3,025	3,480	(13%)	16,703
Backlog	43,944	45,721	(4%)	44,908
Revenues	3,700	3,686	n.s.	17,218
EBITA	181	173	5%	1,080
EBITA margin	4.9%	4.7%		6.3%
EBIT	149	142	5%	-457
Net Income after minorities	-	17		- 828
EPS	-	0.029		-1.433
FOCF	(1,435)	(1,138)	(26%)	89
Net financial debt	4,858	4,515	8%	3,373
Headcount	67,297	69,652		67,408

(*) comparative data restated to include the effect of the adoption of IAS 19 revised

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Helicopters

€ Mln	1Q ACTUAL 2013	1Q ACTUAL 2012	1Q ACTUAL %ch. YoY	FY ACTUAL 2012
Orders	906	826	10%	4,013
Revenues	954	853	12%	4,243
EBITA	115	88	31%	473
EBITA Margin	12.1%	10.3%	1.7p.p.	11.1%

- **Order increase** mainly due to 8 AW159 Korea (€270mln). 45 civil/gov helicopters sold in Q1
- **Revenues up 12% :** sharp growth in commercial line
- **EBITA strong increase (+31% YoY)** mainly due to increased production rates and to the benefits from efficiency-improvement actions

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Aeronautics

€ Mln	1Q ACTUAL 2013	1Q ACTUAL 2012	%ch. YoY	FY ACTUAL 2012
Orders	919	873	5%	3,169
Revenues	670	584	15%	2,974
EBITA	21	13	62%	104
EBITA Margin	3.1%	2.2%	0.9p.p	3.5%

- **Orders up 5%.** Key military orders include 12 EFA for Oman and support activities for M346, C27J and AMX; key civil orders include 50 B787 series and 23 ATR
- **Revenues up 15%** driven by civil (B787, ATR, A380 and A321) and military (Maritime Patrol and trainers)
- **EBITA improvement** due to higher business volumes, reduction in operating expenses and improved efficiency as a result of the restructuring and reorganisation process underway

European Defence Electronics and Security

(2012 pro-forma SELEX ES)

€ Mln	1Q ACTUAL 2013	1Q ACTUAL 2012	1Q ACTUAL %ch. YoY	FY ACTUAL 2012
Orders	476	658	(28%)	3,206
Revenues	720	765	(6%)	3,612
EBITA	6	27	(78%)	156
EBITA Margin	0.8%	3.6%	(2.8)p.p.	4.3%

- **Orders and Revenues in line with expectations but still affected by lower demand across the board.** Key orders include:
  - Airborne and Space - Defensive Aids Sub System and Captor Radar for Oman's Eurofighters
  - Land and Naval - Radar PAR for France
  - Security and Smart - Network infrastructure for Kuwait City Airport

- **Lower EBITA** as a result of lower revenues, worse industrial margin and difficulties in absorbing the full production capacity in some business areas.
  - New SES restructuring and integration plan launched to improve competitiveness and efficiency will barely affect 2013 performance

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Defence Electronics and Security – DRS

$ Mln	1Q ACTUAL 2013	1Q ACTUAL 2012	%ch. YoY	FY ACTUAL 2012
Orders	364	548	(34%)	2,477
Revenues	535	671	(25%)	2,769
EBITA	27	36	(25%)	293
EBITA Margin	5.1%	5.4%	(0.3)p.p.	10.6%

- **Bookings affected by the uncertainties in US defense environment** (ie. continuing resolution, sequestration, Afghanistan drawdown)**.** Key orders include military rugged computers, cargo loader/transporter Tunner systems and support services activities on Bradley vehicles

- **Revenue decrease in line with expectations** due to lower acquisitions and wind down of activities on important programmes for US Army

- **Profitability supported by ongoing restructuring initiatives**

Avg. exchange rate €/$ @1.32 in 1Q2013
Avg. exchange rate €/$ @1.29 in 1Q2012

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Space

€ Mln	1Q ACTUAL 2013	1Q ACTUAL 2012	%ch. YoY	FY ACTUAL 2012
Orders	126	110	15%	866
Revenues	210	218	(4%)	1,053
EBITA	9	10	(10%)	84
EBITA Margin	4.3%	4.6%	(0.3)p.p.	8.0%

- **Order increase** mainly related to Cosmo SkyMed, Sicral and *Cosmo 2G and Exomars* contracts
- **Revenues and Profitability** substantially in line with 1Q2012

Defence Systems

€ Mln	1Q ACTUAL 2013	1Q ACTUAL 2012	%ch. YoY	FY ACTUAL 2012
Orders	203	314	(35%)	1,005
Revenues	279	250	12%	1,256
EBITA	25	15	67%	164
EBITA Margin	9%	6%	3p.p.	13.1%

- **Decrease in Orders** due to the large Indian Missiles order booked in 1Q 2012
- **Increase in Revenues** in all business segments
- **Significantly higher profitability** due to higher revenues and improved profit margins in Missiles, which benefitted from deliveries on an important programme for foreign customers

Energy (55% stake)

€ Mln	1Q ACTUAL 2013	1Q ACTUAL 2012	%ch. YoY	FY ACTUAL 2012
Orders	29	83	(65%)	834
Revenues	122	139	(12%)	715
EBITA	9	11	(18%)	65
EBITA Margin	7.4%	7.9%	(0.5)p.p.	9.1%

- **Orders** lower due to phasing of Service contracts that we expect to correct in 2H
- **Revenues down** mainly due to lower activities in the segments of renewable energy and service
- **Slight decrease in profitability** mainly due to lower production volumes

Ansaldo STS

€ Mln	1Q ACTUAL 2013	1Q ACTUAL 2012	%ch. YoY	FY ACTUAL 2012
Orders	120	245	(51%)	1,492
Revenues	253	260	(2.5%)	1,248
EBIT	21	22	(4.6%)	117
EBIT Margin	8.2%	8.4%	(0.2)p.p.	9.4%

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AnsaldoBreda

€ Mil	1Q ACTUAL 2013	1Q ACTUAL 2012	%ch. YoY	FY ACTUAL 2012
Orders	12	20	(40%)	782
Revenues	144	177	(19%)	456
EBITA	(24)	(12)	n.m.	(160)
EBITA Margin	(16.7%)	(6.8%)	n.m.	(35.1%)

- **Orders:** Service almost in line with 1Q 2012; overall below expectations, due to Italian Mass Transit options not yet exercised
- **Revenues** impacted by delays in production volumes on several programmes, mainly due to supply chain/industrial partners issues and order postponement
- **Profitability** affected by slowdown in production and contractual charges on some programmes

2013 priorities

Focus		Impact
Centralisation	→	Challenge our operating businesses Increase speed and effectiveness of decisions
Governance	→	Restore the company's reputation Behaviour that maximises value and reduces risk
Restructuring	→	Deliver the right long-term portfolio To be more competitive with customers

A stronger more sustainable Finmeccanica

Building a stronger more sustainable Finmeccanica

- First quarter trading broadly in line with expectations
- Financial position remains robust
- Focused on key priorities for 2013; guidance unchanged
- Committed to restructuring

APPENDIX

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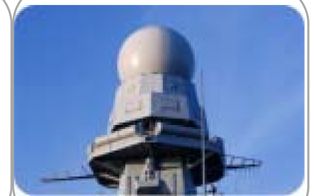
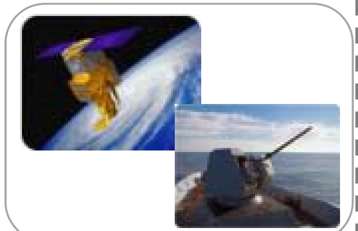
RIGHT PORTFOLIO PLAN FOCUSING ON THE RIGHT MARKETS

Aerospace & Defence				Civil
Strategic sectors			International Partnerships	
				
Helicopters	*Aeronautics*	*Defence Electronics and Security*	*Space, Defence Systems*	*Energy, Transportation*

Group Proportion (FY2012)	***81% of total orders*** ***85% of total revenues*** ***100% of total EBITA Adj***	***19% of total orders*** ***15% of total revenues*** ***0% of total EBITA Adj***

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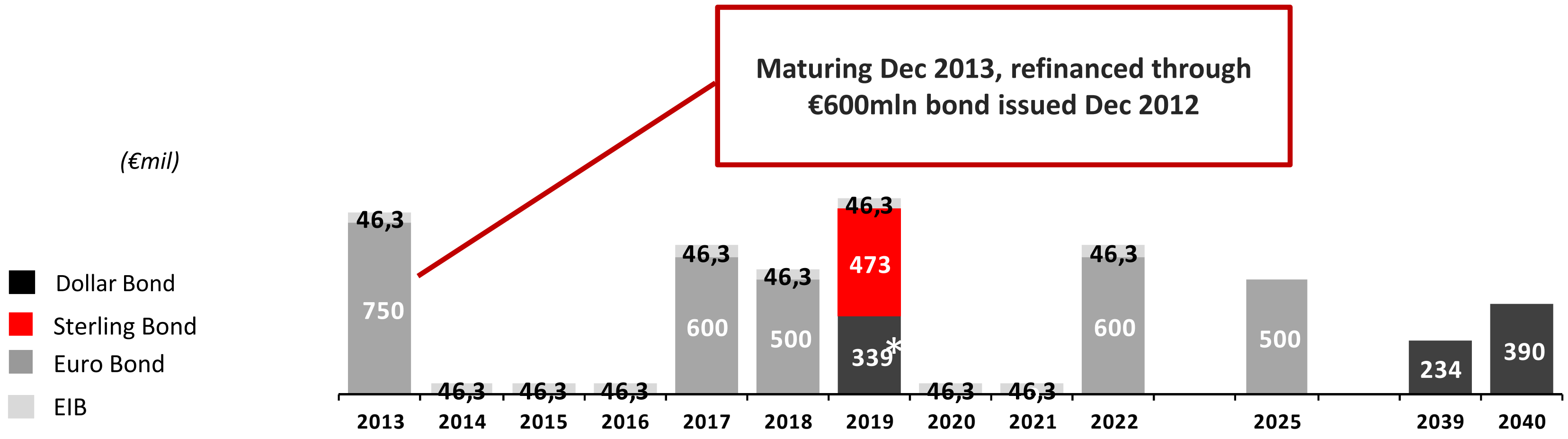
CONFIRMING 2013 GROUP GUIDANCE

€ mln	FY2012A	FY2013E
Orders	16,703	ca. 17,000
Revenues	17,218	Ca. 16,700-17,000
EBITA Adj	**1,080**	**ca. 1,100**
FOCF	89	Ca. 100
Net Financial debt	3,373	Ca. 3,300 before disposals

ROBUST FINANCIAL POSITION (as of end of March 2013)

- No meaningful refinancing needs before end 2017
- Strong liquidity position
- Bonds have neither financial covenants nor rating pricing grids
- Revolving credit facility also has no financial covenants
- Average life ≈ 10 years



* Finmeccanica early repaid $66mil of the 2019 USD bond of which $34mil in the first quarter 2012, $15mil in April 2012 and $17mil in May.

SAFE HARBOR STATEMENT

NOTE: Some of the statements included in this document are not historical facts but rather statements of future expectations, also related to future economic and financial performance, to be considered forward-looking statements. These forward-looking statements are based on Company's views and assumptions as of the date of the statements and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Given these uncertainties, you should not rely on forward-looking statements.

The following factors could affect our forward-looking statements: the ability to obtain or the timing of obtaining future government awards; the availability of government funding and customer requirements both domestically and internationally; changes in government or customer priorities due to programme reviews or revisions to strategic objectives (including changes in priorities to respond to terrorist threats or to improve homeland security); difficulties in developing and producing operationally advanced technology systems; the competitive environment; economic business and political conditions domestically and internationally; programme performance and the timing of contract payments; the timing and customer acceptance of product deliveries and launches; our ability to achieve or realise savings for our customers or ourselves through our global cost-cutting programme and other financial management programmes; and the outcome of contingencies (including completion of any acquisitions and divestitures, litigation and environmental remediation efforts).

These are only some of the numerous factors that may affect the forward-looking statements contained in this document.

The Company undertakes no obligation to revise or update forward-looking statements as a result of new information since these statements may no longer be accurate or timely.

The officer in charge of preparing the company's accounting documents, Gian Piero Cutillo, hereby declares, in accordance with the provisions of Article 154-bis, paragraph 2, of the Consolidated Law on Financial Intermediation, that the accounting information included in this presentation corresponds to the accounting records, books and supporting documentation

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